



TOWN OF HUDSON NH

Trustees of Trust Funds

Edmond Duchesne Harry A. Schibanoff Leonard T. Lathrop



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MINUTES OF THE December 18, 2014 MEETING

“DRAFT”

1. **CALL TO ORDER** – by Trustee Lathrop the meeting of December 18, 2014 at 3:00pm., in the Buxton Meeting Room at Town Hall.

2. **ATTENDANCE**

Trustees of Trust Funds: Ed Duchesne, Harry Schibanoff, and Len Lathrop

Staff/Others: Kathy Carpentier, Finance Director and Paula DeAngelis, Clerk to Trustees

3. **PUBLIC INPUT**

Vendors: N/A

4. **CONSENT ITEMS**

Acceptance of Minutes

Motion by Trustee Schibanoff to accept the minutes of October 23th, seconded by Trustee Duchesne carried 3-0.

5. **OLD BUSINESS**

- A. TTF Responsibilities and Procedures manual draft – review completed. Harry to edit. Kathy will ask BOS Office staff regarding formatting. There was a discussion about land donations and responsibilities; this was to be included in document.
- B. Alternate Trustee Appointment – Harry to write a request to BOS for possible appointment of Geoffrey Keegan at the March BOS meeting.
- C. School District request for funds – January payment is planned
- D. Warrant article for HB297 – Len proposed to BOS at 10/23 meeting. Warrant will be on the March 2015 ballot for voter approval.

6. **NEW BUSINESS –**

- A. Invoices, PUB Wealth - Sept. fees \$5,597.20 & Oct. fees of \$6,086.69, approved. Kathy questioned the return on investment percentage. This was estimated based on a monthly statement, then multiplied by 12.
- B. Prudent investor question from Audrey Blodgett, Attorney Gen. Office – Paula to draft a letter.
- C. Request for payment of \$905.00 from Police Vest CRF – approved, to be paid out in January.
- D. Annual Town Report request by 1/5/15 - Len to draft report.
- E. TTF received a check from the School District for \$50,000 to be deposited into the School Special Ed. CRF. (This was approved per Warrant Article 7 at the 3/11/14 Town Meeting.) Paula will deposit into checking and then instruct Mark at People’s Wealth to move into investment, line item School Spec. Ed.

7. **OTHER BUSINESS/CORRESPONDENCE –**

8. **ADJOURNMENT/SCHEDULING OF NEXT MEETING**

Motion to adjourn at 4:15 by Trustee Lathrop, 2nd by Harry, carried 3-0.

Next meeting scheduled for Thursday, January 22, 2015 at 3:00 pm.

cc. Trustees
Finance Director
Town Clerk
Board of Selectmen
School Administration
File